

Key Fact Sheet

Life Cover for SMSF

This Key Fact Sheet provides you with a summary of the key features and benefits, exclusions and risks associated with the purchase of Life Cover for SMSF. This document does not include all information about Life Cover for SMSF and is not specific to your circumstances. It should be read with the Product Disclosure Statement (PDS) available at realinsurance.com.au and, after you have commenced cover, your Policy Schedule.

What this Policy covers

Life Cover for SMSF provides a lump sum payment in the event of Death, or if the Life Insured is diagnosed with a Terminal Illness¹. The following table shows a summary of key information to help you understand the key features, benefits and limitations of Life Cover for SMSF:

Product Feature	Life Insurance Benefit
Events covered	<ul style="list-style-type: none"> ✓ Death due to any cause ✓ Terminal Illness benefit¹
Minimum cover amount	\$100,000
Maximum cover amount	\$2,000,000 (depends on age)
Who can apply	Australian Residents aged between 18 – 64, and an active member of a SMSF
When cover ends	<p>Life Insurance ends for the Life Insured when the first of the following occurs:</p> <ul style="list-style-type: none"> ✓ the date of the Life Insured's death; or ✓ the date of diagnosis of a Terminal Illness as defined in the PDS; or ✓ the date of payment of a Total & Permanent Disability claim where the Total & Permanent Disability Benefit Amount is the same as Life Insurance Benefit Amount; or ✓ the date you cancel the Policy; or ✓ the date you cease to be a member of the SMSF; or ✓ the date we cancel the Policy. <p>Continuation option</p> <p>Upon exiting the SMSF, the Life Insured can convert their Life Insurance Benefit to cover under a new life insurance policy provided by Real Insurance, without the need to provide evidence of their health. This option and the related terms and conditions are explained in the PDS.</p>
Premiums	<p>Your premium is a stepped premium. This means that the premium you pay will increase each year as you age, on the Policy Anniversary date.</p> <p>A 30-day cooling off period</p> <p>The Policy can be cancelled for a full refund anytime within 30 days of the Policy Commencement Date provided no claim has been made. If your request is received within 30 days of your Commencement Date, we will refund any premiums to the SMSF.</p> <p>If you choose to end your Policy after the cooling off period, you will not be entitled to any refund of premiums unless you have paid an annual premium, in which case we will refund (on a pro rata basis) the proportion of unused premium.</p>
Payment options	Automatic debits from your SMSF bank or credit union account fortnightly, monthly or annually.
Exclusions and limitations	<p>We will not pay a Life Insurance Benefit:</p> <ul style="list-style-type: none"> ✓ where we have agreed a special term with you in respect of your cover that specifically excludes the event or condition leading to the claim; and ✓ if the Life Insured dies, or is diagnosed with a Terminal Illness, as a result of a self-inflicted injury, within 13 months of: <ul style="list-style-type: none"> • the Acceptance Date of the Policy; or • the date that any increase in cover starts (but only in respect of the increase); or • where we have agreed to reinstate the Policy after it was cancelled by us, the date on which we reinstate the Policy (reinstatement date). <p>This insurance Policy is subject to exclusions and limitations as explained in the PDS. It is important that you read the PDS to understand these exclusions.</p>

¹ As defined in the Real Life Cover for SMSF PDS.

Other features

By purchasing this Policy, you will also receive the following features with Life Cover for SMSF:

- ✓ **Complimentary interim Accidental Death benefit** – If we require further information to assess your application, we'll provide you with interim Accidental Death cover for up to 30 days from the date of your application. We'll pay your chosen Benefit Amount if you die as the direct result of an Accident, within 90 days of that Accident.
- ✓ **Automatic increases** – To help your level of insurance keep up with the cost of living, your insurance and the optional Total & Permanent Disability cover (if applicable) are automatically increased on each Policy Anniversary up to age 75, by 3%.
- ✓ **Worldwide cover** – So long as the Policy is in force, the Life Insured will be protected 24 hours a day, 7 days a week, anywhere in the world.
- ✓ **Guaranteed renewal** – We guarantee to renew your cover, so long as premiums are paid when due and you remain a member of an SMSF.

Extra optional benefit

With Life Cover for SMSF you can choose to add Total & Permanent Disability Insurance as an optional cover to your Life Insurance Benefit. This optional Insurance Benefit and the related terms and conditions, together with the exclusions and limitations of the optional benefit, are explained in the PDS.

Other important information

There is no investment or savings component to your Policy which means that when your Policy ends, you are not entitled to any of the premiums you have paid. The total amount of premiums payable over the life of the Policy has the potential to exceed the cover amount.

If your premium remains unpaid for more than one month from when it is due, your Policy will be cancelled. Prior to cancelling your Policy, we will notify you in writing before taking steps to end your Policy due to non-payment. If you are suffering from financial hardship, we may be able to assist you to keep your Policy. Please contact us to discuss your options. Note, we may seek evidence to verify any hardship.

How to make a claim

You (or your legal personal representative on your death) can lodge a claim by contacting us on **1300 307 297** (Monday to Friday between 8am and 8pm AEST). There will be some forms to fill out and documents that we need access to, but our friendly claims team will assist the claimant through this process. All benefit payments will be paid directly to the SMSF. For more information on claiming, please refer to our website at realinsurance.com.au

How you can contact us

If you wish to contact us regarding your Policy or have any questions about the information we have outlined in this Key Fact Sheet, please contact us via the following means:

Phone	1300 367 325 (Monday to Friday between 8am and 8pm AEST)
Email	service@reallifecover.com.au
Address	Real Insurance, Reply Paid 6728, Baulkham Hills NSW 2153

The Target Market Determination (TMD) is issued by Hannover Life Re of Australasia Ltd. The TMD sets out the target market this product has been designed for and other relevant information. Should you wish to view the Real Life Cover for SMSF TMD, refer to realinsurance.com.au