

Key Fact Sheet

Term Life Cover

This Key Fact Sheet is designed to help you to decide whether this cover is right for you. It provides you with a summary of the key benefits, conditions, exclusions and risks associated with the acquisition of Term Life Cover. This document does not include all information about Real Term Life Cover and is not specific to your circumstances. It should be read with the Product Disclosure Statement (PDS) available at realinsurance.com.au

What this Policy covers

Real Term Life Cover provides a lump sum payment in the event of Death, or if the Life Insured is diagnosed with a Terminal Illness. You can apply for cover for yourself under a single plan, or you can apply for a joint plan covering you and your partner. The following table shows a summary of key features and benefits of Real Term Life Cover:

Product Feature	Life Insurance Benefit	Accidental Death Benefit
Events covered	<p>From the Policy Acceptance Date:</p> <ul style="list-style-type: none"> ✓ Accidental Death¹ only <p>At least 12 months after the Policy Acceptance Date:</p> <ul style="list-style-type: none"> ✓ Death due to any cause; or ✓ Diagnosis of a Terminal Illness² 	<p>The Accidental Death Benefit is two times the Life Insurance Benefit.</p> <p>In the event of an Accidental Death, we will pay the Accidental Death Benefit in addition to the Life Insurance Benefit, up to a maximum of \$300,000.</p>
Minimum cover amount	\$10,000	
Maximum cover amount	\$100,000	
Who can apply	Australian Residents aged between 18 – 79	
When cover ends	<p>Life Insurance Benefit</p> <p>The Life Insurance Benefit and Accidental Death Benefit for a Life Insured will end on the earliest of any of the following events:</p> <ul style="list-style-type: none"> ✓ the end of the Life Insurance Policy Term (the Life Insured's 85th birthday, or the 20th Policy Anniversary, whichever occurs first); or ✓ the date of payment of a death claim for that Life Insured; or ✓ the date of payment of a Terminal Illness claim for that Life Insured; or ✓ the date the Policy is cancelled by the Policyowner or by us. <p>Final Expenses Benefit</p> <p>If cover for a Life Insured is still in force at the end of the Life Insurance Policy Term, with no claim payments having been made for that Life Insured, coverage for that Life Insured will automatically transition to the Final Expenses Benefit.</p> <p>The Final Expenses Benefit provides:</p> <ul style="list-style-type: none"> ✓ an additional 10 year Final Expenses Policy Term; and ✓ a Benefit Amount of 20% of the Life Insurance Benefit in the event of: <ul style="list-style-type: none"> - death; or - the Life Insured survives the end of the Final Expenses Policy Term. <p>The Final Expenses Benefit is available at no additional cost. This means, once a Life Insured transitions to the Final Expenses Benefit, premiums will cease for that Life Insured.</p> <p>The Final Expenses Benefit for a Life Insured will end on the earliest of any of the following events:</p> <ul style="list-style-type: none"> ✓ the end of the 10 year Final Expenses Policy Term; or ✓ the date of payment of a Final Expenses Benefit for that Life Insured; or ✓ the date of payment for the Cash Out Option benefit for that Life Insured. <p>Cash Out Option benefit</p> <p>At any time during the Final Expenses Policy Term, the Life Insured may elect to cash out an amount of 10% of the original Life Insurance Benefit.</p> <p>If the Life Insured elects the Cash Out Option benefit, cover for that Life Insured will end and no further benefits will be paid.</p>	

Product Feature	Term Life Insurance Benefit	Accidental Death Benefit
Premiums	<p>Premiums for this Policy are stepped, which means premiums will increase each year on the Policy Anniversary date. Once a Life Insured transitions to the Final Expenses Benefit, premiums for that Life Insured will cease.</p> <p>A 30-day cooling off period</p> <p>The Policy can be cancelled for a full refund anytime within 30 days of the Policy Commencement Date provided no claim has been made.</p> <p>If you choose to end your Policy after the cooling off period, you will not be entitled to any refund of premiums unless you have paid an annual premium, in which case we will refund (on a pro rata basis) the proportion of unused premium.</p>	
Payment options	Fortnightly, monthly or annually	

¹ Where death is as a direct result of an Accident and within 90 days of that Accident.

² Terminal Illness means the diagnosis, by a Medical Practitioner or Specialist Medical Practitioner, of a Terminal Illness where life expectancy, after taking into account all reasonably available treatment, is 12 months or less.

Other features

By purchasing this Policy, you will also receive the following features with Term Life Cover:

- ✓ **Advance benefit on death** – In the event of a claim, we may advance 20% of the Life Insurance Benefit Amount while the claim is being processed, to help with funeral and other related expenses.
- ✓ **Worldwide cover** – So long as the Policy is in force, the Life Insured will be protected 24 hours a day, 7 days a week, anywhere in the world.
- ✓ **Guaranteed renewal** – We guarantee to renew the Policy during the Life Insurance Policy Term, so long as premiums are paid up to date, and the Policy remains in force. Once the Policy transitions to the Final Expenses Benefit, the Policy is guaranteed to remain in force until the end of the Final Expenses Policy Term unless any of the events noted under **'When cover ends'** occurs.

Exclusions and limitations on your insurance Policy

This insurance Policy is subject to exclusions and limitations explained in **'What is not covered under your Life Insurance Benefit?'** on page 12, and **'What is not covered under your Final Expenses Benefit?'** on page 14 of the PDS. It is important that you read the PDS to understand these exclusions. The following table provides a summary of when we will and will not pay a claim:

Benefit	When we <u>will</u> pay	When we <u>will not</u> pay	How much will we pay
Term Life Insurance Benefit	<p>We will pay when the Life Insured:</p> <ul style="list-style-type: none"> ✓ dies as a result of an Accident, any time after the Policy Acceptance Date; or ✓ dies due to any cause at least 12 months after the Policy Acceptance Date; or ✓ is diagnosed with a Terminal Illness with less than 12 months to live, at least 12 months after the Policy Acceptance Date. 	<p>We will not pay if:</p> <ul style="list-style-type: none"> ✓ death occurs within 12 months from the Policy Acceptance Date, other than death due to Accident; or ✓ the Policy has been cancelled by the Policyowner or by us. <p>We will also not pay if the Life Insured dies or is diagnosed with a Terminal Illness as a result of an intentional self-inflicted injury within 12 months of:</p> <ul style="list-style-type: none"> ✓ Policy Acceptance Date; or ✓ the date on which the Policy has been reinstated after it lapses. 	<p>The chosen Life Insurance Benefit Amount between \$10,000 and \$100,000.</p>
Accidental Death Benefit	<p>We will pay when the Life Insured dies as a direct result of an Accident and within 90 days of that Accident.</p>	<p>We will not pay if:</p> <ul style="list-style-type: none"> ✓ death occurs more than 90 days after an accident occurs, or if the cause of death does not meet the definition of Accident under the Policy; or ✓ the Policy has been cancelled by the Policyowner or by us. <p>The Accidental Death Benefit is not applicable during the Final Expenses Policy Term.</p>	<p>The Accidental Death Benefit is two times the Life Insurance Benefit.</p> <p>In the event of an Accidental Death, we will pay the Accidental Death Benefit in addition to the Life Insurance Benefit.</p> <p>Example, if the chosen Life Insurance Benefit Amount is \$100,000 and death is as a result of an Accident, we will pay a total of \$300,000.</p>

Benefit	When we <u>will</u> pay	When we <u>will not</u> pay	How much will we pay
Final Expenses Benefit	We will pay if the Life Insured: <ul style="list-style-type: none"> ✓ dies during the Final Expenses Policy Term; or ✓ if the Life Insured survives to the end of the Final Expenses Policy Term. 	We will not pay if: <ul style="list-style-type: none"> ✓ a payment for death or Terminal Illness has already been made for the respective Life Insured; or ✓ the Life Insured has elected the Cash Out Option benefit; or ✓ the Policy has been cancelled by the Policyowner or by us. 	We will pay 20% of the Life Insurance Benefit. Example, if the chosen Life Insurance Benefit is \$100,000, then the Final Expenses Benefit will be \$20,000.
Cash Out Option (applicable to Final Expenses Benefit only)	We will pay if, during the Final Expenses Policy Term, the Life Insured elects the Cash Out Option benefit.	We will not pay if: <ul style="list-style-type: none"> ✓ a payment for death or Terminal Illness has already been made for the respective Life Insured; or ✓ the Policy has been cancelled by the Policyowner or by us. 	We will pay 10% of the Life Insurance Benefit. Example, if the chosen Life Insurance Benefit is \$100,000, then the Cash Out Option benefit will be \$10,000.

Other important information

There is no investment or savings component to your Policy which means that when your Policy ends, you are not entitled to any of the premiums you have paid.

The total amount of premiums payable over the life of the Policy has the potential to exceed the cover amount.

If your premium remains unpaid for more than one month from when it is due, your Policy will be cancelled. Prior to cancelling your Policy, we will notify you in writing before taking steps to end your Policy due to non-payment. If you are suffering from financial hardship, we may be able to assist you to keep your Policy. Please contact us to discuss your options. Note, we may seek evidence to verify any hardship.

How your beneficiaries can make a claim

Beneficiaries can lodge a claim by contacting us on **1300 307 297** (Monday to Friday between 8am and 8pm AEST). There will be some forms to fill out and documents that we need access to, but our friendly claims team will assist beneficiaries through this process. For more information on claiming, please refer to our website at realinsurance.com.au

What can be done to ensure any claim is paid quickly and smoothly?

There are a number of things that can be done to assist us in ensuring a claim is paid quickly:

- ✓ Lodge your claim as soon as possible;
- ✓ Appoint a beneficiary under the Policy – this ensures we have someone who we can immediately discuss the claim with;
- ✓ Inform the beneficiary of the Policy – this will ensure the beneficiary knows to contact us when the time comes;
- ✓ Consider appointing a trusted third party authority – particularly as you age, you may need help in managing your affairs and having an additional authority significantly reduces the likelihood that you will miss payments on your Policy; and
- ✓ Make a will – as part of the process of making a will you will need to appoint a legal executor who can ensure we can access all the relevant documentation we need to access to approve a claim. We provide you with a standard will kit as part of taking out cover.

If you don't nominate a beneficiary, benefits will be available to your estate which will then need to be settled through your financial institution's deceased estate process. By nominating a beneficiary, benefits can be paid directly into the beneficiary's bank account in a far timelier manner.

How you can contact us

If you wish to contact us regarding your Policy or have any questions about the information we have outlined in this Key Fact Sheet, please contact us via the following means:

Phone	1300 367 325 (Monday to Friday between 8am and 8pm AEST)
Email	service@reallifecover.com.au
Address	Real Insurance, Reply Paid 6728, Baulkham Hills NSW 2153

The Target Market Determination (TMD) is issued by Hannover Life Re of Australasia Ltd. The TMD sets out the target market this product has been designed for and other relevant information. Should you wish to view the Real Term Life Cover TMD, refer to realinsurance.com.au